## **MEMORANDUM**

BY

## THE COORDINATING MINISTRY FOR ECONOMIC AFFAIRS, REPUBLIC OF INDONESIA

AND

## THE AICHI PREFECTURAL GOVERNMENT, JAPAN ON MUTUAL ECONOMIC EXCHANGES

The Coordinating Ministry for Economic Affairs, Republic of Indonesia, and the Aichi Prefectural Government, Japan, hereby recognize the following in order to deepen mutual understanding and friendship as well as to cooperate in promoting economic exchanges between Aichi and Indonesia with the aim of contributing to the development of both sides.

- I. Both sides, based on mutual respect and confidence, exert their best efforts to establish close friendship.
- II. Both sides will provide joint assistance to such enterprises aspiring to invest in Aichi or Indonesia so that they can both develop their business in each partner country/region. In line with this policy, both sides focus their efforts on the following areas.
  - 1. When either side wishes to carry out economic exchange projects such as holding investment seminars and/or holding business matching opportunities, both sides cooperate with each other to the possible extent. Moreover, both sides assist each other to the possible extent when enterprises based in one side's country/region plan to introduce or expand their investment in the other side's country/region.
  - 2. Both sides cooperate to facilitate people to people exchanges in order to further promote inter-regional exchanges.
  - 3. Both sides cooperate with each other to the possible extent for information and human resource exchanges in order to contribute to further-expanded economic exchanges.
- III. The implementation of these activities may involve related institutions such as the ASEAN-NAGOYA CLUB and the Nagoya University Alumni Association in Indonesia. Each side may designate an institution which will act as the representative to mediate and/or facilitate the cooperation described in this Memorandum.

The cooperation under this Memorandum commences from the date when this Memorandum is signed by representatives of both sides. This Memorandum has been made in two copies in English; one is to be retained by each side.

Darmin Nasution	Hideaki Ohmura
Minister	Governor
Coordinating Ministry for Economic Affairs	Aichi Prefecture
Republic of Indonesia	Japan
Dated:	Dated: